



**BRIGHTON  
PERMACULTURE  
TRUST**

# **Financial Performance & Summary of Accounts**

**1 July 2021 – 30 June 2022**

# FINANCIAL YEAR 2021 - 2022

*Still responding to spikes in Covid-19 infection rates although fewer mandatory restrictions.*

- Turnover on charitable activities: £129,518.  
*Exceeds our pre-pandemic turnover*
- Scrumping continued to expand.  
*Income up 15% on 2020/21 at £49,478*
- Courses and Events income back to pre-pandemic levels.  
*£61,930 compared to £33,394 in 2020/21*
- Restricted grants - Income £41,235; expenditure £47,870  
*Funding carried forward includes £20,941 for land acquisition.*

# FINANCIAL YEAR 2021 - 2022

- A small trading surplus for the year: £3,313
- Unrestricted grants and legacies: £16,659

## *Reserves Carried forward*

- Designated Contingency increased by £20,000 to £40,000
- Unrestricted Reserve carried forward increases to £15,085

***NOTE: Outstanding support and maintenance work on hold during the Covid pandemic.***

# BALANCE SHEET

30 June 2022

	At 30 June 2022	At 30 June 2021
<b>CURRENT ASSETS</b>	<b>£ 135, 026</b>	<b>£ 124,983</b>
<b>Deferred Income</b> Creditors: Amounts falling due within one year	- £ 26,060	- £29,354
<b>Restricted Funds</b> <i>Includes £20,941 for land acquisition</i>	£ 53,881	£ 60,516
<b>General (Unrestricted) Funds</b> <i>Includes £40,000 designated reserve</i>	<b>£ 55,085</b>	<b>£ 35,113</b>



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# **Financial Performance & Summary of Accounts**

**1 July 2022 – 30 June 2023**

# FINANCIAL PERFORMANCE 2022 - 2023

*First full year of trading since all Covid restrictions lifted.*

**TOTAL INCOME** £267,465

**TOTAL FUNDS CARRIED FORWARD** £154,415

*Net movement in funds + £45,449*

*Restricted Funds* £82,192

*General (Unrestricted) Funds* £9,074

*Designated Funds* £63,149

# FINANCIAL PERFORMANCE 2022 - 2023

**Charitable activities traded at a surplus of £1,840**

*Includes contributions to core costs*

**Core costs increased by 13.5% to £23,631**

*Largely the effect of inflation on wages, services and materials*

**Expenditure of restricted funds exceeded income**

*Excluding funds for land acquisition*

*Inflation presents a particular challenge*

# FINANCIAL PERFORMANCE 2022 - 2023

## Scrumping

<i>Income</i>	<i>£61,247</i>
<i>Expenditure</i>	<i>£46,487</i>
<i>Core (13% of income)</i>	<i>£7,916</i>
<b>SURPLUS</b>	<b>£9,502</b>

**£15,560 retained as designated funding  
for investment in the Scrumping Project**



# BALANCE SHEET

	<b>At 30 June 2023</b>	<i>At 30 June 2022</i>
<b>CURRENT ASSETS</b>	<b>£ 179,698</b>	<b>£ 135, 026</b>
<b>Deferred Income</b> <i>Creditors: Amounts falling due within one year</i>	- £ 25,283	- £ 26,060
<b>Restricted Funds</b> <i>Includes £49,813 for land acquisition</i>	£ 82,192	£ 53,882
<b>Designated Funds</b>	£ 63,149	£ 40,000
<b>General (Unrestricted) Funds</b>	£9,074	£ 15,085

# FINANCIAL RESILIENCE 1 - RESERVES

**Designated reserve** **£ 63,149**

Contingency reserve £ 40,000

Website rebuild £ 10,000

Urban Tree Challenge £13,149

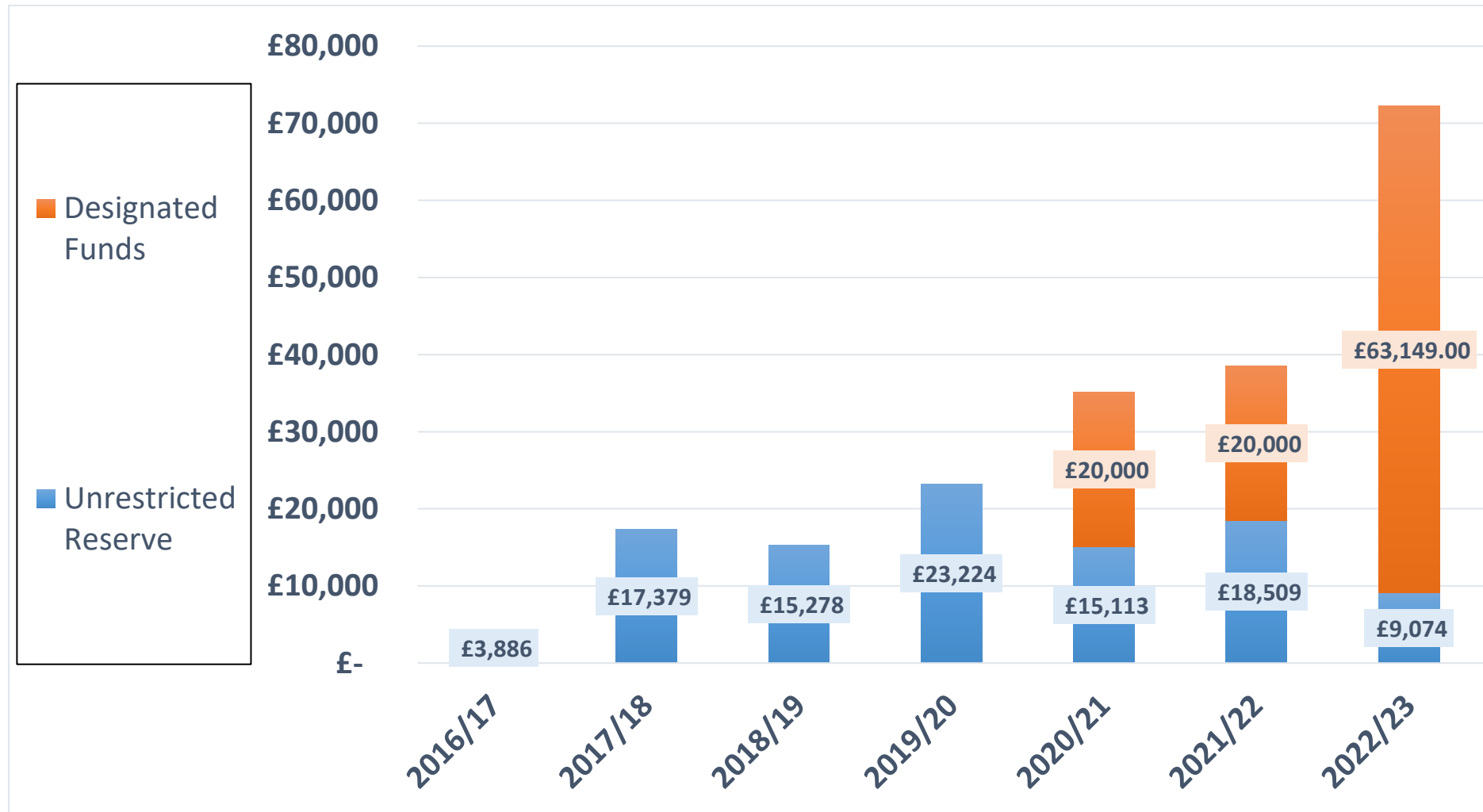
**Unrestricted reserve** **£ 9,074**

Crisis management

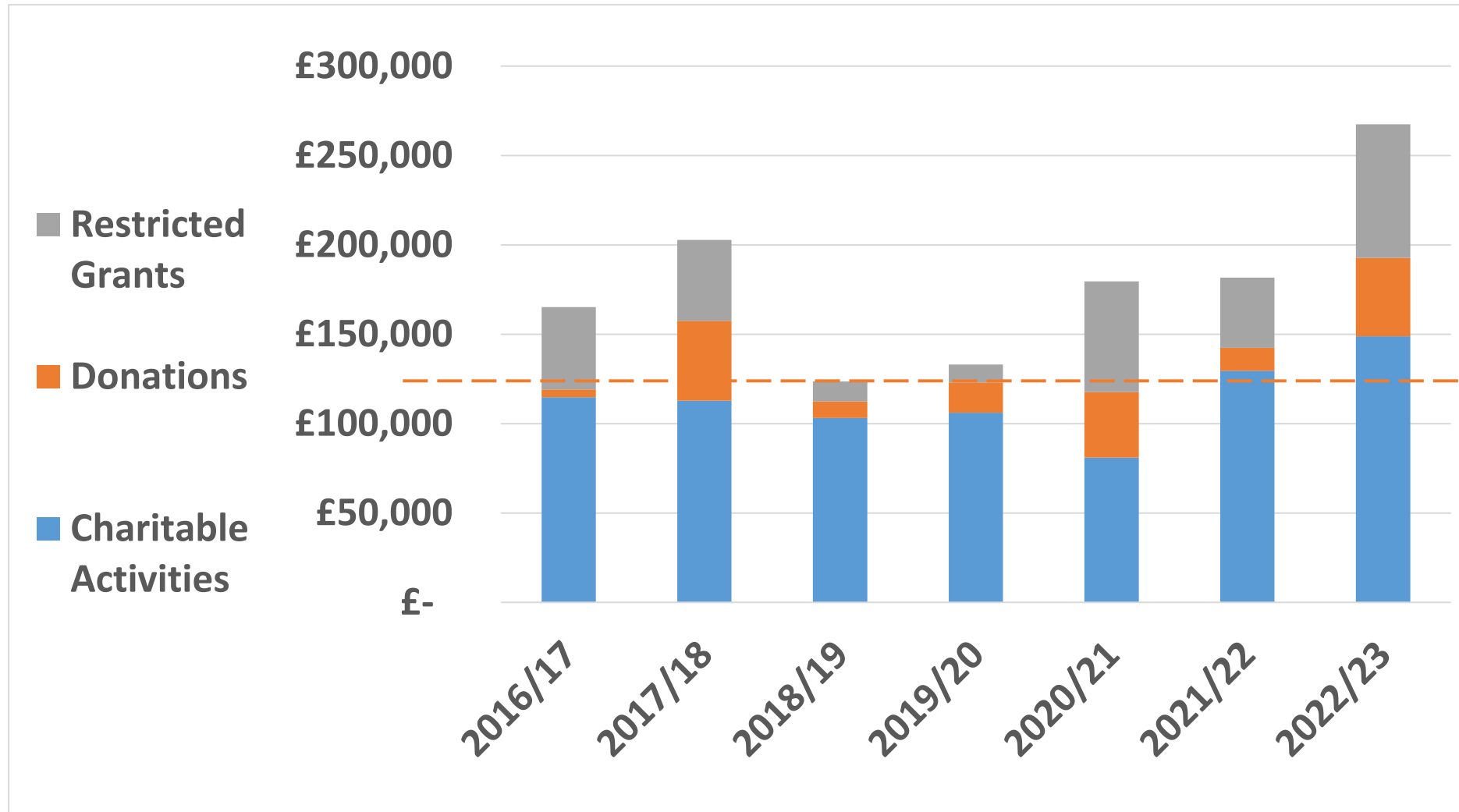
Future capital 'seed' funding

Maintenance

# FINANCIAL RESILIENCE 1 – RESERVES



# FINANCIAL RESILIENCE 2 – TURNOVER



# STRATEGIC ISSUES

## Going Concern

- ✓ Maintain reserves
- ✓ Restore turnover to pre-Covid levels

## Cost of Living

- ? Unfair / uncompetitive pay
- ? Reliance on unpaid work
- ? Limited scope to increase our prices

## Financial Model

- Dependency on restricted funding is a limiting factor
- Sustainability of 20% budget to core costs

# ON-GOING & FUTURE ACTIONS

- ✓ Complete review of financial systems

## Pay & Organisation

- ✓ Draft pay and remuneration policy
  - Core management team of paid employees
- ✗ Recruit financial expertise to the Board

## Land Acquisition

- Potential to generate unrestricted funding

## Scrumping

- ✓ Recruit business manager
  - Expand and invest in efficiency