

BRIGHTON PERMACULTURE TRUST

**Financial statements
30 September 2010**

Registered Company Number: 4072259

BRIGHTON PERMACULTURE TRUST
Annual Report and Financial Statements for the year ended 30
September 2010

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BRIGHTON PERMACULTURE TRUST

Company Information 30 September 2010

REGISTERED NUMBER: 4072259

REGISTERED OFFICE: 92 Stanmer Park Road
Brighton
BN1 7JH

BANKERS: Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

REPORTING ACCOUNTANT: Clare Osbond
Voluntary Sector Services
15 Mansfield Road
Hove
BN3 5NL

BRIGHTON PERMACULTURE TRUST

Report of the directors for the year to 30 September 2010

The directors present their report and accounts for the year ended 30 September 2010.

Company Status

Company status

The Company is a company limited by guarantee. It was incorporated on 15th September 2000 under the Companies Act 1985 and is governed by its Memorandum and Articles of Association.

Objectives and Principle Activities

The objectives of the company are to provide information, education, training & support to individuals & organisations that are working towards sustainable development through the application of permaculture principles.

Directors

The directors who served during the year were:

John Cremer	- appointed 11 December 2006
Daphne de Courcy	- appointed 16 December 2007
Rebecca Luff	- appointed 30 November 2008
Caroline Schofield	- appointed 30 November 2008
Sheba Gray	- resigned 1 October 2009

None of the directors had any beneficial interest in the company.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Directors on ...29 March 2011 and signed on its behalf:

Signed by Daphne de Courcy and Rebecca Luff, Directors

.....
Director

.....
(Print name)

BRIGHTON PERMACULTURE TRUST

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006; and
- Safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON PERMACULTURE TRUST

Profit and loss account for the year ended 30 September 2010

		2010	2009
	Note	£	£
Turnover	2	182,334	93,751
Cost of sales		121,777	67,268
Gross Profit		60,557	26,483
Administrative expenses		51,160	15,110
Operating Profit		9,397	11,373
Interest receivable		18	24
Profit on ordinary activities before taxation		9,415	11,397
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		9,415	11,397

(The notes on pages 6 to 8 form part of these financial statements.)

BRIGHTON PERMACULTURE TRUST
Balance Sheet as at 30 September 2010

	Note	2010 £	2009 £
Tangible Fixed Assets	5	-	-
Current Assets			
Cash at Bank and in hand		8,250	34,436
Debtors	6	<u>38,724</u>	<u>6,217</u>
		46,974	40,653
Current Liabilities			
Creditors – Amounts falling due within one year	7	(21,847)	(24,941)
Net Current Assets		<u>25,127</u>	<u>15,712</u>
Net Assets		<u>25,127</u>	<u>15,712</u>
Reserves	4	<u>25,127</u>	<u>15,712</u>

For the period ending 30 September 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit under Section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the board of Directors on 29 March 2011 and were signed on its behalf by:

Signed by Daphne de Courcy and Rebecca Luff, Directors
 Director

.....
 (Print name)

(The notes on pages 6 to 8 form part of these financial statements.)

BRIGHTON PERMACULTURE TRUST

Notes to the Financial Statements for the year ended 30 September 2010

(a) Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company. The company is not registered for VAT.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Office equipment - 3 years straight line

(e) Taxation

The directors consider that the company's income is exempt for corporation tax purposes.

BRIGHTON PERMACULTURE TRUST

Notes to the Financial Statements for the year ended 30 September 2010

2. Turnover

In the opinion of the directors, none of the income of the company is attributable to geographical markets outside the UK.

3. Directors' Emoluments

During the year, directors received an aggregate amount of emoluments and other benefits from the company of £nil (2008: £nil)

4. Profit and Loss account

	2010	2009
	£	£
Retained profit at 1 October 2009	15,712	4,315
Profit for the financial year	<u>9,415</u>	<u>11,397</u>
Retained profit at 30 September 2010	<u>25,127</u>	<u>15,712</u>

6. Debtors

	2010	2009
	£	£
Prepayments	1,527	871
Trade debtors	3,949	5,346
Grants in arrears	<u>33,248</u>	<u>-</u>
	<u>38,724</u>	<u>6,217</u>

7. Creditors: Amounts falling due within one year

	2010	2009
	£	£
Creditors	9,218	8,000
Deferred income	12,029	8,535
Accruals	<u>600</u>	<u>8,406</u>
	<u>21,847</u>	<u>24,941</u>

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Notes to the Financial Statements for the year ended 30 September 2010

8. Movement in Funds

	Balance 1 October 2009 £	Incoming Resources £	Outgoing Resources £	Transfers	Balance 30 September 2010 £
Eco Open Houses	841	-	39		802
Nursery Project	(267)	342	332		(257)
Orchard Project	(11)	85	-		74
Stanmer Plot	(83)	59	83		(107)
Fruit Futures	9,721	83,610	80,466		12,865
Courses/Events	-	69,391	70,709		(1,318)
Schools	-	19,512	19,512		-
Scrumping Project	-	8,876	8,807		69
Books	-	425	354		71
Core Funds	5,511	15,565	8,148		12,928
Total Funds	15,712	197,865	188,450		25,127

9. Share capital

The company is limited by guarantee, and therefore has no share capital.

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The page which follows does not
form part of the statutory financial
statements of the company.

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Detailed Profit and Loss Account for the Year Ended 30 September 2010

	Fruit Futures	Courses & Events	Schools	Stanmer Plot	Nursery Project	Scrumping Project	Eco Open Houses	Orchard Project	Books	Core	Total
Turnover											
4000 · Grants	78,426	1,000					8,659				88,085
4100 · Donations	1,200	198		59	134			85			1,676
4200 · Sales	3,984	1,371			208	217			397		6,177
4300 · Course Fees		64,887	19,512								84,398
4400 · OCN Registration		700									700
4500 · Miscellaneous Income		1,235							28	35	1,297
Total Turnover	83,610	69,391	19,512	59	342	8,876	0	85	425	35	182,334
Cost of Sales											
<u>Project Costs</u>											
5070 · I.T. Equipment	1,262										1,262
5100 · Materials	5,858	1,572	1,627	83	326	1,199					10,665
5105 · Bookshop	53	2,172							354		2,578
5150 · Printing, Postage & Stationery	92	270			6						369
5200 · Travel/Subsistence	391	1,407				21				50	1,869
5300 · Tutor fees		24,105									24,105
5350 · Tools & Machinery	29	35				1,677					1,741
5400 · Web pages							39				39
5500 · Room hire	322	4,301				105				170	4,898
5550 · Catering	36	744									780
5600 · Publicity	60	1,761				110					1,931
5640 · Information & Education	949										949
5650 · Training Costs		2,973									2,973
5660 · Vehicle Costs	1,810										1,810
5670 · Equipment Hire	385	416									801
5700 · Booking		598									598
5750 · Course/Event Admin		3,113									3,113
5800 · Registration & membership fees		1,140								70	1,210
5900 · Paypal charges		1,079									1,079
	11,248	45,685	1,627	83	332	3,111	39	0	354	290	62,769

	Fruit Futures	Courses & Events	Schools	Stammer Plot	Nursery Project	Scrumping Project	Eco Open Houses	Orchard Project	Books	Core	Total
People Costs											
6350 · General Staff costs	11,025					1,998					13,023
6240 · Course/Event management		3,240									3,240
6220 · Project management	14,717		16,109			3,645					34,471
6200 · Convening		8,205									8,205
6300 · Training										60	60
6600 · Volunteer costs	9										9
	25,751	11,445	16,109	0	0	5,643	0	0	0	60	59,008
Total Cost of Sales	36,999	57,129	17,737	83	332	8,754	39	0	354	350	121,777
Gross Profit	46,611	12,261	1,775	(24)	10	121	(39)	85	71	(315)	60,557
Overheads											
7450 · Professional Fees	36,714									64	36,778
7150 · Management/trustee expenses										30	30
7050 · General Admin	370	308				27				5,052	5,758
7100 · Website		3,547									3,547
7200 · Accountancy										588	588
7300 · Book keeping	915									1,484	2,399
7500 · Insurance										441	441
7600 · Keys & Security										18	18
7800 · Telephone										75	75
7900 · Bank Charges	6	863								46	914
7999 · Miscellaneous	464	123				25					612
	38,468	4,842	0	0	0	52	0	0	0	7,798	51,160
Transfers											
Allocation of core costs	5,000	8,737	1,775							(15,512)	0
Operating Profit/(Loss)	3,144	(1,318)	0	(24)	10	69	(39)	85	71	7,399	9,397
Interest receivable										18	18
Profit on Ordinary Activities before taxation	3,144	(1,318)	0	(24)	10	69	(39)	85	71	7,417	9,415