

BRIGHTON PERMACULTURE TRUST

Financial statements

30 September 2012

Registered Company Number: 4072259

BRIGHTON PERMACULTURE TRUST
Annual Report and Financial Statements for the year ended 30
September 2012

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BRIGHTON PERMACULTURE TRUST

Company Information 30 September 2012

REGISTERED NUMBER: 4072259

REGISTERED OFFICE: 40 St Dunstons Road
Worthing
West Sussex
BN13 1AB

BANKERS: Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

REPORTING ACCOUNTANT: Clare Osbond
Voluntary Sector Services
15 Mansfield Road
Hove
BN3 5NL

BRIGHTON PERMACULTURE TRUST

Report of the directors for the year to 30 September 2012

The directors present their report and accounts for the year ended 30 September 2012.

Company status

The Company is a company limited by guarantee. It was incorporated on 15th September 2000 under the Companies Act 1985 and is governed by its Memorandum and Articles of Association. The company operates on a not for profit basis as outlined in its Memorandum and Articles of Association.

Objectives and Principle Activities

The objectives of the company are to provide information, education, training & support to individuals & organisations that are working towards sustainable development through the application of permaculture principles.

Directors

The directors who served during the year were:

John Cremer
Daphne de Courcy
Rebecca Luff
Peter Commane

None of the directors had any beneficial interest in the company.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Directors on and signed on its behalf:

.....
Director

BRIGHTON PERMACULTURE TRUST

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006; and
- Safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON PERMACULTURE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2012

		2012	2011
	Note	£	£
INCOME	3	214,810	197,837
EXPENDITURE		210,660	197,668
OPERATING SURPLUS		4,150	169
Interest receivable		11	5
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		4,161	164
Tax on surplus on ordinary activities		-	-
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		4,161	164
RESERVES BROUGHT FORWARD		25,291	25,127
RESERVES CARRIED FORWARD		29,452	25,291

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the current or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no gains or losses other than the profit for the current or previous year.

(The notes on pages 6 to 8 form part of these financial statements.)

BRIGHTON PERMACULTURE TRUST

BALANCE SHEET 30 SEPTEMBER 2012

	Note	2012 £	2011 £
TANGIBLE FIXED ASSETS			-
CURRENT ASSETS			
Cash at Bank and in hand		50,277	6,496
Debtors	4	<u>25,480</u>	<u>48,738</u>
		75,757	55,234
CURRENT LIABILITIES			
Creditors – Amounts falling due within one year	5	(46,305)	(29,943)
NET CURRENT ASSETS		<u>29,452</u>	<u>25,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,452</u>	<u>25,291</u>
RESERVES	6	<u>29,452</u>	<u>25,291</u>
		<u>29,452</u>	<u>25,291</u>

For the period ending 30 September 2012, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit under Section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 8 were approved by the board of Directors on and were signed on its behalf by:

.....
Director

(The notes on pages 6 to 8 form part of these financial statements.)

BRIGHTON PERMACULTURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008).

(a) Income

In the opinion of the directors, none of the income of the company is attributable to geographical markets outside the UK.

A large proportion of income takes the form of grants to provide specific services or towards general support of our costs, or payment in the form of a contract for services provided. Where grants and similar income are for time based projects, or have been paid in advance in any way, the appropriate amount of income has been carried forward within the deferred income account. Income will be credited to the income and expenditure account from the deferred income account in line with the associated relevant costs, or on a time basis, as is most appropriate.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Office equipment - 3 years straight line

(c) Funds

The company has various types of funds for which it is responsible:

Unrestricted funds – these funds are for use on the general objectives of the company.

Restricted funds – these funds are for specific purposes as laid down by the donor – expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

(d) Taxation

The directors consider that the company's income is exempt for corporation tax purposes.

BRIGHTON PERMACULTURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. *Operating Surplus/(Deficit)*

The operating surplus/(deficit) is stated after charging:

	2012	2011
	£	£
Accountant's fees	<u>469</u>	<u>498</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. *Income*

	2012	2011
	£	£
<u>Grants received during the year comprise:</u>		
Brighton & Hove Food Partnership	3,785	8,479
Brighton & Hove City Council	400	10,595
Big Lottery – Local Food Fund (Local Fruit Futures)	102,123	77,672
Big Lottery – Local Food Fund (Supporting Impact)	10,783	-
Big Lottery – Local Food Fund (Supporting Change)	2,198	-
Skills South East	-	500
BioRegional	-	-
Action in Rural Sussex	-	-
Hampshire County Council	-	10,977
BCM Permaculture Association	500	-
GroundWork London (Big Tree Plant)	2,397	-
Infinity Foods	500	-
Craven Vale Community Association	200	-
	<u>122,886</u>	<u>108,223</u>

4. *Debtors*

	2012	2011
	£	£
Prepayments	4,451	726
Other debtors	21,029	48,012
	<u>25,480</u>	<u>48,738</u>

BRIGHTON PERMACULTURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

5. Creditors: Amounts falling due within one year

	2012	2011
	£	£
Creditors	23,821	17,172
Deferred income	21,712	11,789
Accruals	772	982
	46,305	29,943

6. Reserves: Movement in Funds

	Balance 1 October 2011	Incoming Resources	Outgoing Resources	Transfers	Balance 30 September 2012
	£	£	£		£
<u>Restricted Funds</u>					
Local Fruit Futures	1,840	102,203	101,050	(3,750)	(757)
Supporting Impact		10,783	10,783	-	-
Supporting Change		2,198	2,198	-	-
Other Fruit Projects	94	10,078	4,901	(1,336)	3,935
Apple Day	-	5,643	2,504	-	3,139
Schools	1,365	4,214	3,244	(588)	1,747
Stanmer Plot	497	750	1,219	500	528
Nursery Project	402	1,667	128	(250)	1,691
Scrumpling Project	5,220	10,835	10,111	(724)	5,220
Eco Open Houses	755		816		(61)
Big Tree Plant		2,635	2,635		-
Courses/Events	1,033	63,649	57,408	(7,129)	145
Unrestricted Funds	14,085	166	13,863	13,477	13,864
Total Funds	25,291	214,821	210,860	200	29,452

7. Share capital

The company is limited by guarantee, and therefore has no share capital.

BRIGHTON PERMACULTURE TRUST

The page which follows does not
form part of the statutory financial
statements of the company.

BRIGHTON PERMACULTURE TRUST

Detailed Income and Expenditure Account for the Year Ended 30 September 2012

	Apple Day	Big Tree Plant	Courses / Events	Eco Open Houses	LFF Change	LFF Impact	Local Fruit Futures	Nursery Project	Fruit Projects	Schools	Scrumpling Project	Stanmer Plot	Core	TOTAL
Income														
4000 · Grants	550.00	2,634.74	500.00	0.00	2,197.62	10,782.90	102,123.43	0.00	50.00	400.00	3,587.30	0.00	60.00	122,885.99
4100 · Donations	20.00	0.00	28.00	0.00	0.00	0.00	0.00	0.00	3,561.50	0.00	0.00	0.00	0.00	3,609.50
Total 4200 · Sales	5,073.30	0.00	12.50	0.00	0.00	0.00	72.00	1,666.24	5,592.79	0.00	7,248.05	0.00	0.00	19,664.88
4300 · Course Fees	0.00	0.00	62,798.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,798.00
4350 · Schools project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,813.67	0.00	0.00	0.00	3,813.67
4500 · Miscellaneous Income	0.00	0.00	310.99	0.00	0.00	0.00	7.00	0.00	873.66	0.00	0.00	750.00	96.43	2,038.08
	5,643.30	2,634.74	63,649.49	0.00	2,197.62	10,782.90	102,202.43	1,666.24	10,077.95	4,213.67	10,835.35	750.00	167.12	214,810.12
Expenditure														
<u>Project Costs</u>														
5100 · Materials	986.24	371.84	1,443.28	0.00	0.00	0.00	2,807.98	127.44	935.08	984.16	965.14	263.40	0.00	8,884.56
5101 · Trees	0.00	341.00	0.00	0.00	0.00	0.00	1,118.87	0.00	1,119.78	0.00	0.00	0.00	0.00	2,579.65
5105 · Bookshop	0.00	0.00	2,274.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.06	2,340.91
5110 · IT Equipment	0.00	0.00	91.00	0.00	0.00	0.00	673.87	0.00	0.00	0.00	0.00	0.00	0.00	764.87
5150 · Stationery Print & Postage	17.16	0.00	207.19	0.00	0.00	0.00	77.20	0.00	0.00	0.00	124.00	5.37	0.00	430.92
5200 · Travel/Subsistence)	18.54	12.80	1,400.20	0.00	0.00	0.00	1,319.14	0.00	38.75	0.00	192.80	0.00	144.45	3,126.68
5300 · Tutor Fees	0.00	0.00	16,709.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,709.78
5350 · Tools/ Machinery /Equipment	0.00	0.00	0.00	0.00	0.00	0.00	89.67	0.00	141.55	0.00	0.00	3.00	0.00	234.22
5500 · Room Hire	0.00	0.00	3,709.00	0.00	0.00	0.00	399.00	0.00	0.00	0.00	1,301.37	0.00	125.00	5,534.37
5550 · Catering	83.00	0.00	528.43	0.00	0.00	0.00	271.86	0.00	0.00	0.00	0.00	0.00	15.60	898.89
5600 · Publicity	615.00	0.00	2,062.25	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.00	2,773.25
5640 · Information, Educational	0.00	0.00	0.00	0.00	750.00	664.25	18,874.27	0.00	65.00	0.00	0.00	0.00	0.00	20,353.52
5650 · Training Costs	0.00	0.00	4,531.05	0.00	0.00	0.00	1,637.00	0.00	0.00	0.00	0.00	0.00	0.00	6,168.05
5660 · Vehicle Costs	0.00	0.00	119.00	0.00	0.00	0.00	154.00	0.00	0.00	0.00	240.67	0.00	0.00	513.67
5670 · Equipment Hire	208.32	0.00	40.00	0.00	0.00	0.00	383.88	0.00	0.00	0.00	0.00	0.00	0.00	632.20
5750 · Course/Event admin	0.00	0.00	6,373.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,373.54
5800 · Registration & membership fees	0.00	0.00	1,277.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307.67	1,585.17
	1,928.26	725.64	40,767.07	20.00	750.00	664.25	27,806.74	127.44	2,300.16	984.16	2,823.98	271.77	734.78	79,904.25

BRIGHTON PERMACULTURE TRUST

Detailed Income and Expenditure Account for the Year Ended 30 September 2012 (continued)

	Apple Day	Big Tree Plant	Courses / Events	Eco Open Houses	LFF Change	LFF Impact	Local Fruit Futures	Nursery Project	Fruit Projects	Schools	Scrumping Project	Stanmer Plot	Core	TOTAL
<u>Staff Costs</u>														
6200 · Convening	0.00	0.00	8,086.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,086.37
6220 · Project Management	0.00	1,280.00	0.00	0.00	0.00	0.00	16,870.50	0.00	209.00	2,260.00	3,240.00	0.00	0.00	23,859.50
6240 · Course/event Management	0.00	0.00	2,594.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,594.74
6350 · General staff costs	501.60	611.60	675.00	0.00	0.00	0.00	22,447.56	0.00	1,348.10	0.00	3,595.00	574.64	0.00	29,753.50
6000 · Staff Costs - other	37.10	0.00	20.00	0.00	790.00	5,571.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,418.25
6400 · Treasurer	0.00	0.00	0.00	0.00	0.00	0.00	507.97	0.00	0.00	0.00	0.00	0.00	701.30	1,209.27
6600 · Volunteer Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00
6300 · Training	0.00	0.00	914.28	0.00	0.00	30.00	300.00	0.00	0.00	0.00	0.00	0.00	24.00	1,268.28
	538.70	1,891.60	12,290.39	0.00	790.00	5,601.15	40,126.03	0.00	1,607.10	2,260.00	6,835.00	574.64	725.30	73,239.91
<u>Overheads</u>														
7050 · General Admin	0.00	0.00	461.25	0.00	0.00	0.00	1,901.90	0.00	700.00	0.00	267.99	0.00	8,580.97	11,912.11
7100 · Website	0.00	0.00	1,721.29	9.48	0.00	0.00	8.25	0.00	0.00	0.00	0.00	0.00	41.47	1,780.49
7150 · Management/trustee expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00	240.00
7200 · Accountancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469.00	469.00
7300 · Book keeping	0.00	0.00	0.00	0.00	0.00	0.00	950.29	0.00	0.00	0.00	0.00	0.00	1,960.00	2,910.29
7450 · Professional fees	0.00	0.00	0.00	0.00	550.00	3,590.00	30,181.07	0.00	250.00	0.00	0.00	368.00	300.00	33,039.07
7500 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	673.27	673.27
7800 · Phone charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00
7900 · Bank Charges	0.00	0.00	1,936.11	0.00	0.00	0.00	31.60	0.00	0.00	0.00	0.00	0.00	16.53	1,984.24
7997 · Overheads	0.00	0.00	0.00	0.00	107.62	633.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	740.95
7998 · Travel and subsistence	0.00	0.00	0.00	0.00	0.00	294.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	294.17
7999 · Miscellaneous (FF)	37.36	17.50	232.07	786.79	0.00	0.00	43.90	0.00	43.20	0.00	184.38	4.80	87.16	1,416.87
	37.36	17.50	4,350.72	796.27	657.62	4,517.50	33,117.01	0.00	993.20	0.00	452.37	372.80	12,403.40	57,715.75
Transfers - allocation of core costs	0.00	0.00	-7,128.55	0.00	0.00	0.00	-3,750.00	-250.00	-1,335.69	-587.34	-724.00	500.00	13,475.58	200.00
Operating income over expenditure	3,138.98	0.00	-887.24	-816.27	0.00	0.00	-2,597.35	1,288.80	3,841.80	382.17	0.00	30.79	-231.47	4,150.21
Bank Interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.69	10.69
Excess of income over expenditure Before taxation	3,138.98	0.00	-887.24	-816.27	0.00	0.00	-2,597.35	1,288.80	3,841.80	382.17	0.00	30.79	-220.78	4,160.90