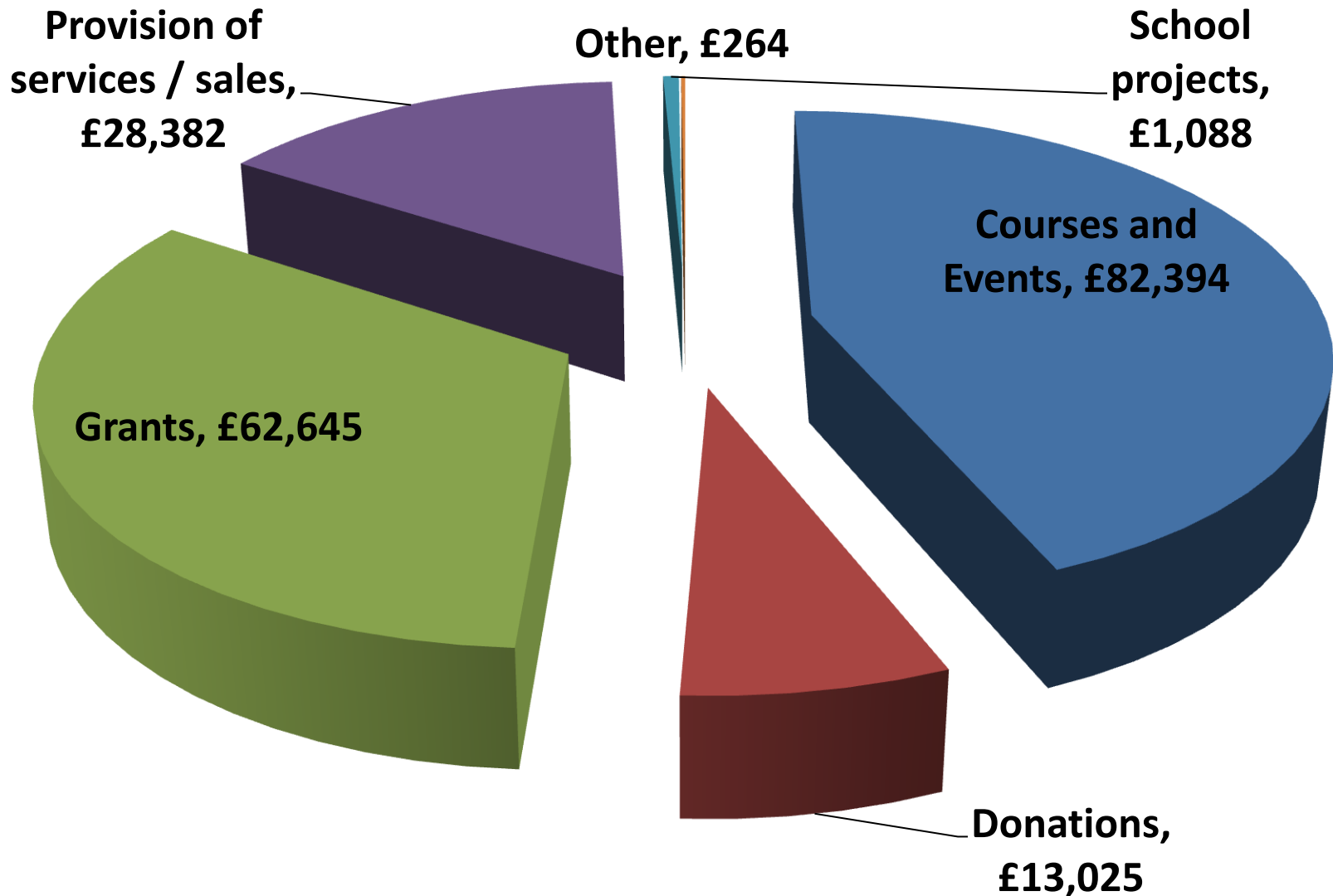


Brighton Permaculture Trust

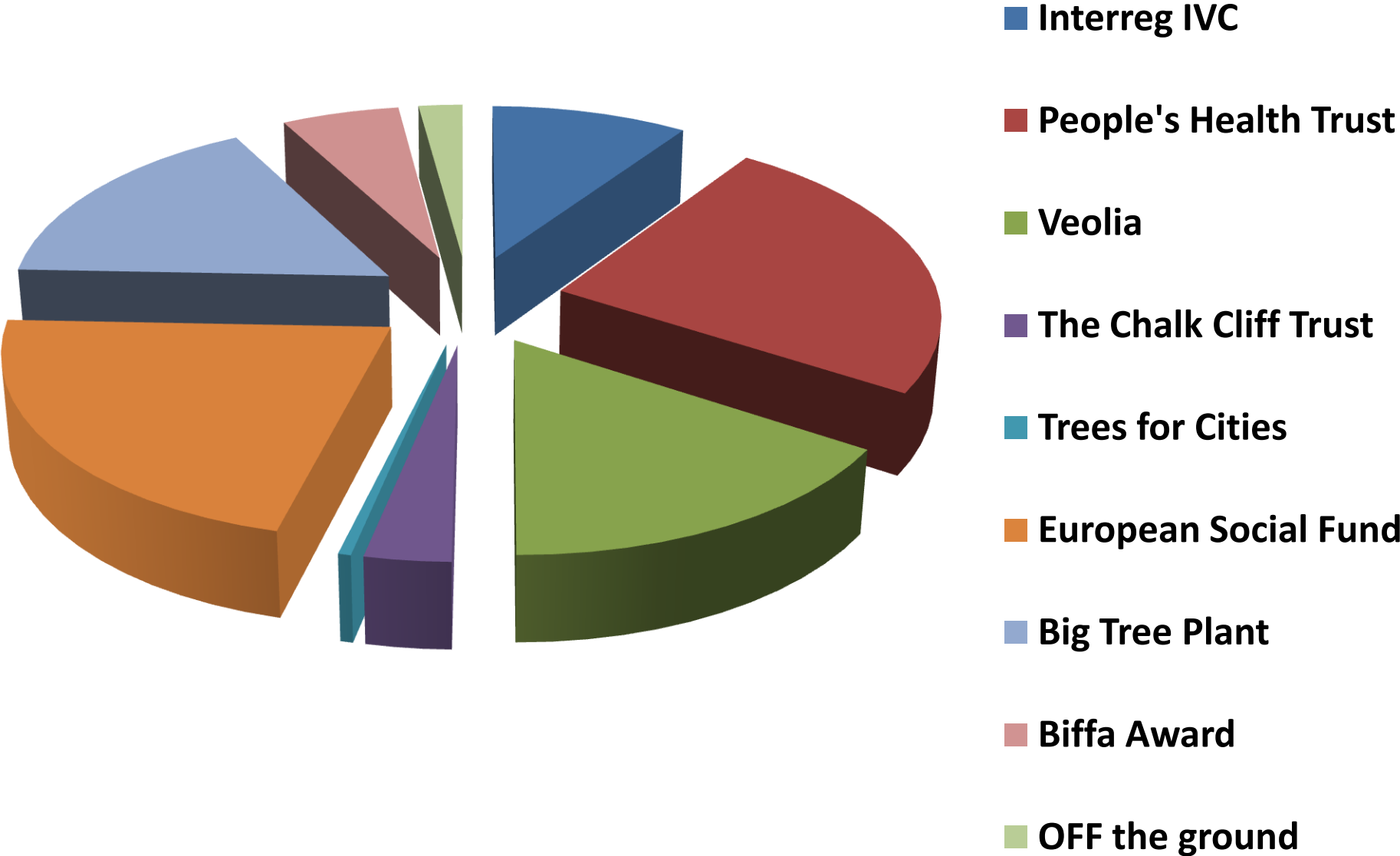
Summary of accounts

1 July 2014 – 30 June 2015

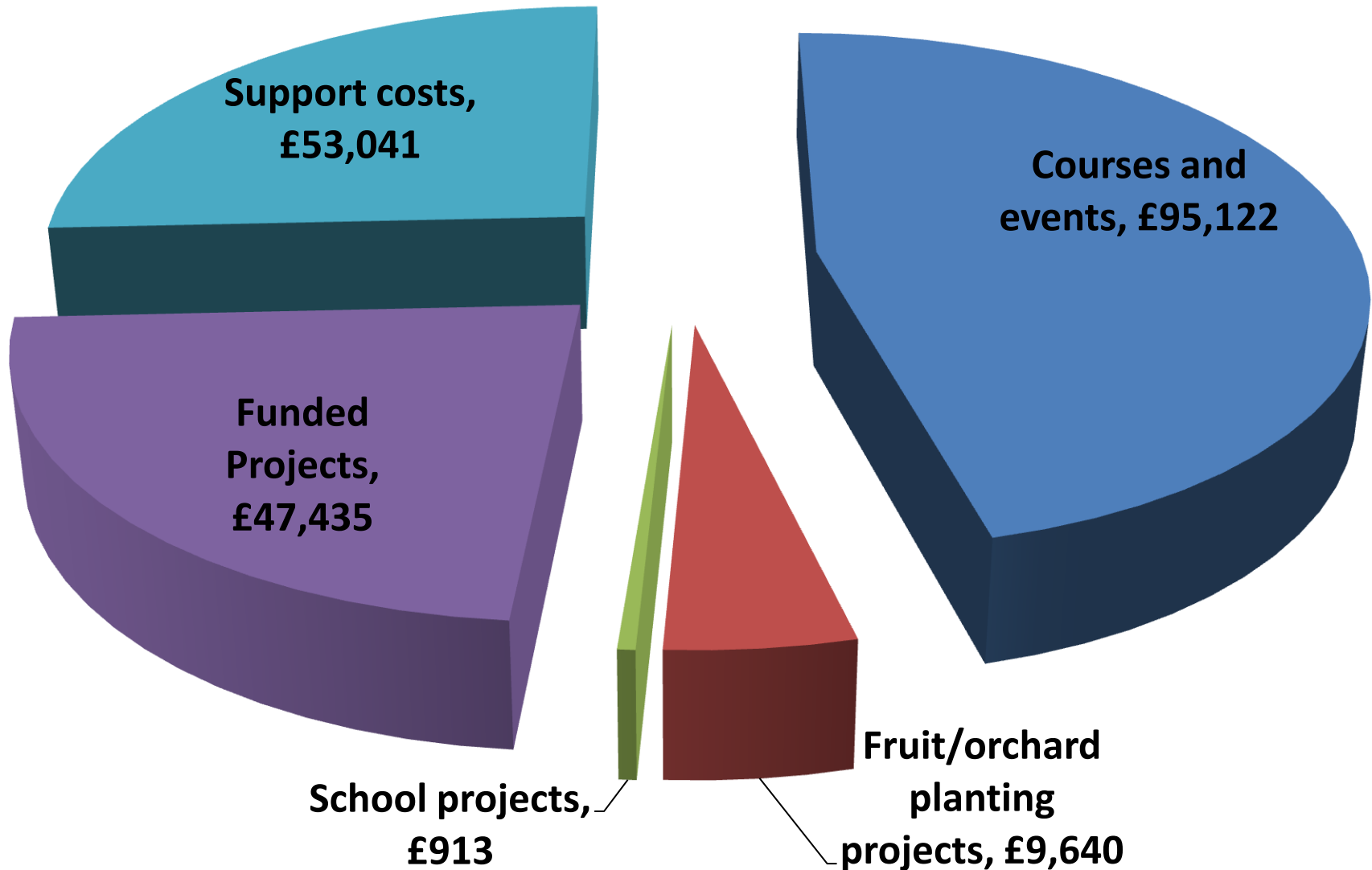
Income = £187,798



Grant income = £62,645



Expenditure = £206,151



Loss for year = £18,353

- Loss = 10% of annual income
- Reserves depleted to just £845

This is due to:

- Increased work that isn't financed
- Funding not covering all direct / indirect costs
- Running short term projects with tight deadlines
- Complexities of multiple interrelated funds
- Failure to secure match funding

Financial strategy for 2015 - 2016

- 46% reduction in staff/contractor budget for core (indirect) activities, achieved by a reduction in work hours and rates of pay
- A number of fundraising targets have been set
- Income streams for each project are being sought to cover direct and indirect costs
- Income streams are being diversified
- No new projects are being taken on that are not fully financed from the outset, including indirect costs.

We are on track but we need your help